

Beneficiary Selection Options

Lump Sum Beneficiary

This option allows the member (you) to choose one or multiple beneficiaries to receive a payment of the accumulated deductions in your annuity savings account at the date of death when your death occurs prior to your retirement. The member's annuity savings account is funded by your contributions deducted from your eligible wages each pay period. Any person or entity may be named as a lump sum beneficiary (per MGL c. 32 §11(2)).

Option D Beneficiary

This option allows the member (you) to choose a beneficiary to collect your pension in the event that your death occurs prior to your retirement. By filling out an Option D form, you may choose one person as a beneficiary who would receive a lifetime pension upon your pre-retirement death. You may only choose a spouse, former spouse who has not remarried, child, father, mother, sister or brother as an Option D beneficiary (per MGL c. 32 §12(2)(d)). If you don't choose Option D **AND** your spouse decides not to take a lifetime allowance, we will give the amount left in your account in one lump sum to your surviving beneficiaries.

*****Choosing a beneficiary is an important decision. If you have ANY questions about your options, please do not hesitate to call us in the Dukes County Contributory Retirement Office at (508) 696-3846.**