

## Residential Exemption Impact based on FY19 Recap

Exemption Percent                      5.00%  
 Exemption Amount                      \$ 32,890

<b>Qualified Residential Properties</b>				
Property Value	Taxes Without Exemption	Taxes With Exemption	Taxpayer Savings (or Cost)	
<b>\$ 400,000</b>	\$ 3,076	\$ 2,874	<b>\$ 202</b>	
<b>\$ 600,000</b>	\$ 4,614	\$ 4,439	<b>\$ 175</b>	
<b>\$ 1,000,000</b>	\$ 7,690	\$ 7,570	<b>\$ 120</b>	
<b>\$ 2,000,000</b>	\$ 15,380	\$ 15,398	<b>\$ (18)</b>	

<b>Non-Qualified Residential Properties</b>				
Property Value	Taxes Without Exemption	Taxes With Exemption	Taxpayer Savings (or Cost)	
<b>\$ 400,000</b>	\$ 3,076	\$ 3,131	<b>\$ (55)</b>	
<b>\$ 600,000</b>	\$ 4,614	\$ 4,697	<b>\$ (83)</b>	
<b>\$ 1,000,000</b>	\$ 7,690	\$ 7,828	<b>\$ (138)</b>	
<b>\$ 2,000,000</b>	\$ 15,380	\$ 15,655	<b>\$ (275)</b>	

Estimated Qualified Properties:                      1600  
 Total Residential Properties:                      4550