

Residential Exemption Impact based on FY19 Recap

Exemption Percent 15.00%
 Exemption Amount \$ 98,671

Qualified Residential Properties				
Property Value	Taxes Without Exemption	Taxes With Exemption	Taxpayer Savings (or Cost)	
\$ 400,000	\$ 3,076	\$ 2,446	\$ 630	
\$ 600,000	\$ 4,614	\$ 4,070	\$ 544	
\$ 1,000,000	\$ 7,690	\$ 7,317	\$ 373	
\$ 2,000,000	\$ 15,380	\$ 15,435	\$ (55)	

Non-Qualified Residential Properties				
Property Value	Taxes Without Exemption	Taxes With Exemption	Taxpayer Savings (or Cost)	
\$ 400,000	\$ 3,076	\$ 3,247	\$ (171)	
\$ 600,000	\$ 4,614	\$ 4,871	\$ (257)	
\$ 1,000,000	\$ 7,690	\$ 8,118	\$ (428)	
\$ 2,000,000	\$ 15,380	\$ 16,236	\$ (856)	

Estimated Qualified Properties: 1600
 Total Residential Properties: 4550