

Residential Exemption Impact based on FY19 Recap

Exemption Percent 10.00%
 Exemption Amount \$ 65,780

Qualified Residential Properties				
Property Value	Taxes Without Exemption	Taxes With Exemption	Taxpayer Savings (or Cost)	
\$ 400,000	\$ 3,076	\$ 2,664	\$ 412	
\$ 600,000	\$ 4,614	\$ 4,258	\$ 356	
\$ 1,000,000	\$ 7,690	\$ 7,446	\$ 244	
\$ 2,000,000	\$ 15,380	\$ 15,416	\$ (36)	

Non-Qualified Residential Properties				
Property Value	Taxes Without Exemption	Taxes With Exemption	Taxpayer Savings (or Cost)	
\$ 400,000	\$ 3,076	\$ 3,188	\$ (112)	
\$ 600,000	\$ 4,614	\$ 4,782	\$ (168)	
\$ 1,000,000	\$ 7,690	\$ 7,970	\$ (280)	
\$ 2,000,000	\$ 15,380	\$ 15,941	\$ (561)	

Estimated Qualified Properties: 1600
 Total Residential Properties: 4550