

FY21 Town of Oak Bluffs Residential Exemption Estimator

Exemption Percent                    10.00%  
 Exemption Amount                 \$ 73,642

<b>Qualified Residential Properties</b>				
Property Value	Taxes		Difference	
	without Exemption	Taxes with Exemption		
\$ 400,000	\$ 2,948	\$ 2,478	\$ 470	
\$ 600,000	\$ 4,422	\$ 3,996	\$ 426	
\$ 1,000,000	\$ 7,370	\$ 7,033	\$ 337	
\$ 2,000,000	\$ 14,740	\$ 14,624	\$ 116	

<b>Non-Qualified Residential Properties</b>				
Property Value	Taxes		Difference	
	without Exemption	Taxes with Exemption		
\$ 400,000	\$ 2,948	\$ 3,037	\$ (89)	
\$ 600,000	\$ 4,422	\$ 4,555	\$ (133)	
\$ 1,000,000	\$ 7,370	\$ 7,592	\$ (222)	
\$ 2,000,000	\$ 14,740	\$ 15,183	\$ (443)	