

**Town of Oak Bluffs
Finance and Advisory Committee
Thursday, June 18 2020 5:00 pm
Via Zoom Conference**

Present: Chair – Bill Vrooman, Sherry Countryman, Bernie Crossland, Bob Gaffey,
Maura McGroarty, Greg Thornton, Walter Vail,
Absent: Mike Taus, Richard Weiss,
Town: Town Accountant – Deb Potter,
Others: Recorder - Marni Lipke

* Late arrivals or early departures,
noted solely to mark vote counts.

• The Oak Bluffs Finance and Advisory Committee (FinCom) came to order at 5:12pm due to some technical difficulties.

(Recorder's Note: Discussions have been summarized and grouped for clarity and brevity.)

• Approval of Minutes (5/21)

• BERNIE CROSSLAND MOVED TO APPROVE THE MAY 21, 2020 MINUTES; BOB GAFFEY SECONDED; MOTION PASSED UNANIMOUSLY: 7 AYES, 0 NAYS, 0 ABSTENTIONS: MAURA MCGROARTY—AYE, BERNIE CROSSLAND—AYE, BOB GAFFEY—AYE, SHERRY COUNTRYMAN—AYE, WALTER VAIL—AYE, GREG THORNTON—AYE, BILL VROOMAN—AYE.

• Year End Transfer (See documents on file.)

• BOB GAFFEY MOVED TO APPROVE FISCAL YEAR 2020 END-OF-YEAR BUDGET TRANSFERS #1 THROUGH #8 AS DOCUMENTED; WALTER VAIL SECONDED; MOTION PASSED UNANIMOUSLY: 7 AYES, 0 NAYS, 0 ABSTENTIONS: GREG THORNTON—AYE, WALTER VAIL—AYE, SHERRY COUNTRYMAN—AYE, BOB GAFFEY—AYE, BERNIE CROSSLAND—AYE, MAURA MCGROARTY—AYE, BILL VROOMAN—AYE.

• BERNIE CROSSLAND MOVED TO APPROVE FISCAL YEAR 2020 END-OF-YEAR POLICE DEPARTMENT TRANSFER OF \$8,000 FROM THE PATROLMAN SALARY LINE #01210-51212 TO OVERTIME LINE #01210-5198; BOB GAFFEY SECONDED; MOTION PASSED UNANIMOUSLY: 7 AYES, 0 NAYS, 0 ABSTENTIONS: GREG THORNTON—AYE, WALTER VAIL—AYE, SHERRY COUNTRYMAN—AYE, BERNIE CROSSLAND—AYE, BOB GAFFEY—AYE, MAURA MCGROARTY—AYE, BILL VROOMAN—AYE.

The Fiscal Year 2020 (FY20) Budget seemed to be in good shape with sufficient funds to cover any further shortfalls. Although there was still time to approve unforeseen transfers or Reserve Fund draws, it was hoped that no further votes would be needed.

• Bill Vrooman proposed to transfer the remaining \$99,523 or whatever residual was left after all invoices were paid, to the Other Post Employee Benefits (OPEB) line. The FinCom considered having it revert to Free Cash or Stabilization as a FY21 reserve. Stabilization actions required Town Meeting vote, and Free Cash was not certified until later in the year.

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The OPEB gesture fulfilled a continuing commitment to Town employees who were being asked to forego Cost of Living Adjustments (COLAs).

• BILL VROOMAN MOVED TO RECOMMEND ANY REMAINING FISCAL YEAR 2020 FUNDS AFTER ALL OTHER TRANSFERS ARE COMPLETE (CURRENTLY \$99,523 BUT LIABLE TO CHANGE) BE TRANSFERRED TO THE OTHER POST EMPLOYEE BENEFITS LINE; WALTER VAIL SECONDED; MOTION PASSED UNANIMOUSLY: 7 AYES, 0 NAYS, 0 ABSTENTIONS: GREG THORNTON—AYE, WALTER VAIL—AYE, SHERRY COUNTRYMAN—AYE, BERNIE CROSSLAND—AYE, BOB GAFFEY—AYE, MAURA MCGROARTY—AYE, BILL VROOMAN—AYE.

• Member Comments

- The regularly scheduled June 25th meeting would include re-organization. Best wishes went to all FinCom candidates running for various offices.
- Maura McGroarty pointed out the \$281,000 drop in April/May FY20 local receipts over FY19 and expressed concern on upcoming revenues. Town Accountant Deborah Potter reminded everyone that the Town had already collected more FY20 local revenues than estimated, and that the FY21 Budget had already been further reduced. All agreed the situation would need to be closely monitored.

• Public Comments – None

• Adjourn

• BOB GAFFEY MOVED TO ADJOURN THE FINANCE AND ADVISORY COMMITTEE MEETING AT ~ 5:27PM; BERNIE CROSSLAND SECONDED; MOTION PASSED UNANIMOUSLY: GREG THORNTON—AYE, WALTER VAIL—AYE, SHERRY COUNTRYMAN—AYE, BERNIE CROSSLAND—AYE, BOB GAFFEY—AYE, MAURA MCGROARTY—AYE, BILL VROOMAN—AYE.

Meetings/Events:

Town Election -Thursday, June 18, 2020

OB FinCom - 5:00PM, Thursday, June 25, 2020 - Zoom

Action List - None

Ongoing Action List from previous meetings

• Future Agenda Items:

Trash/Waste Analysis

Reserve Fund Increase

Town Cleaning Services Analysis

Embarkation Fund Policy

Documents on file:

- Agenda 6/18/20
- Whritenour/Bellebuono cover email re: ACE MV Update 6/9/20
- Bellebuono/ACE MV letter to: Oak Bluffs Selectmen and FinCom (2 p.) 5/28/20
- Requested FY20 Budget Transfers under MGL 44:33B (13 p.) 6/20/20

• Minutes approved as amended by the OB FinCom 6/25/20